

A BY-LAW RESPECTING THE BONDING OF OFFICERS AND  
EMPLOYEES OF THE VILLAGE OF RIVERSIDE-ALBERT

BE IT ENACTED: by the Council of the Village of Riverside-  
Albert as follows:

There shall be in force, at all times, a bond or bonds issued  
by a company under the Surety Bonds Act to provide for the  
production of the Village against any loss of money or other  
property which the Village shall sustain through any fraudulent  
or dishonest act or acts committed by its officers or employees  
acting alone or in collusion with others in such amount as the  
Finance Committee of the Council deems advisable.

(This by law is to comply with Section 85 of the Municipality  
Act of N.B. which reads as follows:)

SECTION 85

85 (1) Each municipality by by-law shall provide for the  
annual bonding of the officers and employees listed in  
this by-law.

(2) Each bond required under this section is to be issued  
by a company approved by the Lieutenant-Governor in Council  
under section 5 of the Surety Bonds Act.

(3) The municipality shall pay the premium in respect  
of bonds given under this section.

(4) The council shall

(a) at a meeting held not later than the fifteenth  
day of February in each year with respect to officers  
who continue in office from year to year ;and

(b) at the first meeting after his appointment with  
respect to a newly appointed officer.

require the production before it of every bond required  
under this section.

(5) The municipality shall provide for the safe keeping  
of bonds in a place where they are available for inspection  
by the auditor.

(6) The auditor in his annual report shall include such  
information respecting bonds as is prescribed by regulation.

BY-LAW NO: 13

VILLAGE OF RIVERSIDE-ALBERT

A BY-LAW RESPECTING THE BONDING OF OFFICERS AND EMPLOYEES

READ A FIRST TIME this 24 day of February 19 92.

READ A SECOND TIME this 11 day March 1992

READ A THIRD TIME this 11 day of March 1992

ENACTED BY MOTION OF COUNCIL OF THE VILLAGE OF  
RIVERSIDE-ALBERT THIS 11 DAY OF March 1992

Muwan Ripan

clerk

Harley L. Youngs

Mayor