

Present: Deputy Mayor Ward-Russell
Councillor Jonah
Councillor Coates
Councillor Garden (virtual)

Absent: Mayor Campbell
Councillor Land
Councillor Elderkin

Staff Present: Sean Wallace – CAO
Kim Beers – Director, Legislative Services
Jillian Hutchinson - Treasurer

Call to Order

Deputy Mayor Ward-Russell called the meeting to order at 5:00 pm.

Adoption of Agenda

Deputy Mayor Ward Russell requested to include a closed session of Council under the Local Governance Act, SNB 2017, 68(1) (c) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract.

IT WAS MOVED by *Councillor Coates* and **SECONDED** by *Councillor Jonah* **THAT** the agenda be adopted with the following amendment:

Closed session - Local Governance Act, SNB 2017, 68(1) (c) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract.

MOTION CARRIED (unanimously)

Conflict of Interest Declarations

NONE

Application for Financing

IT WAS MOVED by *Councillor Coates* and **SECONDED** by *Councillor Jonah* **THAT**

WHEREAS projects for the Ministerial Orders of 23-0024, 24-0043, 19-0081 and 23-0016 are

complete/upon completion;

WHEREAS the Clerk, Treasurer & Mayor require resolution of council to be authorized to issue and sell to a Debenture to the New Brunswick Municipal Corporation;

WHEREAS the consolidated total principal of \$317,000 on such terms and conditions listed below as recommended by the New Brunswick Municipal Finance Corporation;

WHEREAS the Local Government of Fundy Albert agrees to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debentures;

BE IT RESOLVED THAT the Clerk, Treasurer and Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Local Government of Fundy Albert Debentures in the amount of \$317,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation;

AND BE IT FURTHER RESOLVED that the Local Government of Fundy Albert Agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debentures.

MOTION CARRIED (unanimously)

Closed Session

IT WAS MOVED by *Councillor Jonah* and **SECONDED** by *Councillor Coates* to have an in-camera session at 5:06 pm.

MOTION CARRIED (unanimously)

Local Governance Act, SNB 2017, 68(1) (c) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract.

IT WAS MOVED by *Councillor Jonah* and **SECONDED** by *Councillor Coates* to return to regular session at 5:44 pm.

MOTION CARRIED (unanimously)

Adjournment

Moved by Councillor Coates that the meeting be adjourned at 5:44 pm.

Mayor

Clerk